

The 2020 Effect

Current scenario

Fresh season 2020 crop price bids have started for most spices in most major markets. Deliveries are expected by March mid to end.

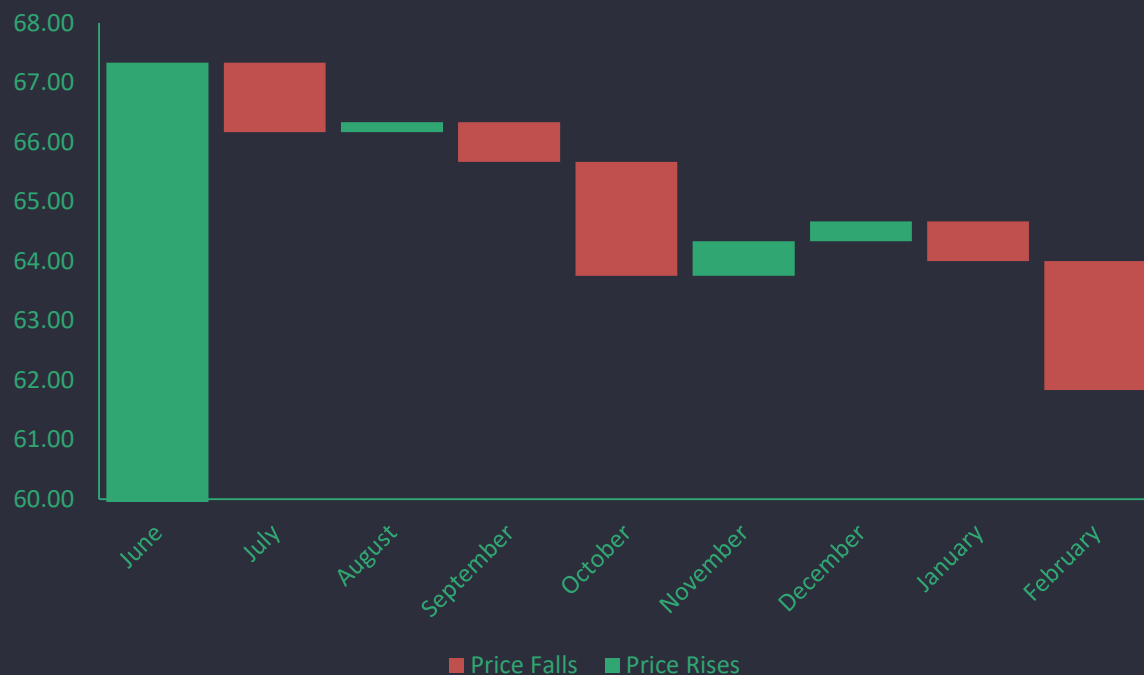
Turmeric

Nizam turmeric has sold about 15000 Bags in first round of auction of the season and about 4000 additional in 2nd round. However, material (being fresh new crop) still has high moisture content which adds to pseudo weight.

Bids for new crops have risen by about from Rs. 1000 – 1500 per MT in medium qualities and 2000 – 3000 per MT in good qualities.

We therefore anticipate the price to remain stable or rise marginally in view of the above.

Price Fluctuations Of Turmeric



Coriander seeds

STATEWISE CORIANDER AREA, YIELD & PRODUCTION

State	Estimated Area ('000' Ha.)			Estimated Yield (Kg/Ha.)			Estimated Production ('000' MT.)		
	2019	2020	Change	2019	2020	Change	2019	2020	Change
	Area	Area	in (%)	Yield	Yield	in (%)	Prod.	Prod.	in (%)
Madhya Pradesh	92.10	111.19	21%	1,265.00	1,308.00	3%	116.51	145.47	25%
Rajasthan	81.20	74.80	-8%	1,132.00	1,134.00	0%	91.92	84.83	-8%
Gujarat	30.50	114.32	275%	1,275.00	1,336.00	5%	38.88	152.77	293%
Total	203.80	300.31	47%	1,213.00	1,276.00	5%	247.31	383.06	55%

1. Overall area covered under Coriander has higher by 47% over last year due to good availability of water.
2. Overall average yields are marginally higher by 5% from last year.
3. On account of higher area and marginally higher yields coriander production has jumped by 55% over last year.

STATEWISE CORIANDER SEED PRODUCTION IN 40KG BAGS

State	Estimated Production (In 40kg Bags)		
	<u>2019</u>	<u>2020</u>	<u>Absolute Change</u>
Madhya Pradesh	2,912,663.00	3,636,634.00	723,971.00
Rajasthan	2,297,960.00	2,122,230.00	-175,730.00
Gujarat	972,043.00	3,819,178.00	2,847,135.00
Total	6,182,665.00	9,578,041.00	3,395,376.00

To sum up with this year Coriander Seed Production is higher by around 33,95,376 Bags over last year.

Source: FISS, NCDEX