The 2020 Effect

Current scenario

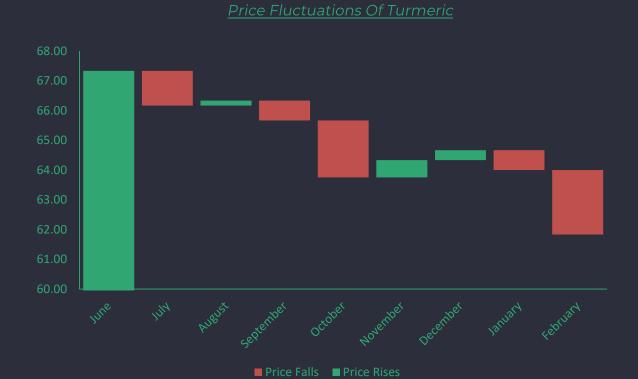
Fresh season 2020 crop price bids have started for most spices in most major markets. Deliveries are expected by March mid to end.

Turmeric

Nizam turmeric has sold about 15000 Bags in first round of auction of the season and about 4000 additional in 2nd round. However, material (being fresh new crop) still has high moisture content which adds to pseudo weight.

Bids for new crops have risen by about from Rs. 1000 – 1500 per MT in medium qualities and 2000 – 3000 per MT in good qualities.

We therefore anticipate the price to remain stable or rise marginally in view of the above.



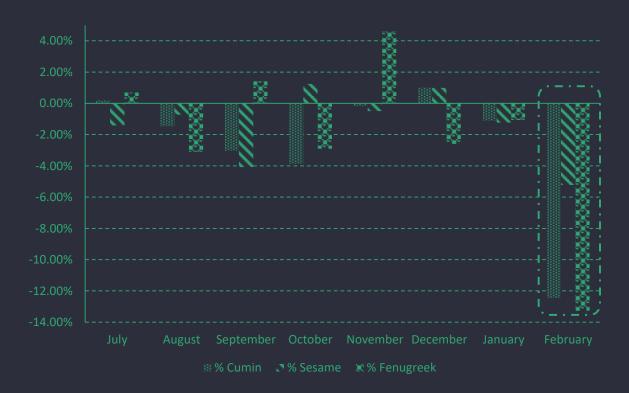
Cumin, Sesame, Fenugreek

New 2020 Cumin Seeds are expected to fall in price notwithstanding subdued arrivals on account of China shutting down due to Corona Virus hazards and lower domestic demands.

New Cumin arrivals are seeing bids as low as Rs. 14000 to 14500 per quintal, far from the expected of Rs. 16000 per quintal and are expected to fall further.

Sesame 2020 crops prices are expected to remain subdued on account of lower domestic consumption. Fenugreek seeds on the other hand are expected to remain stable to marginally higher on account of lower yields and arrivals.

<u>Seasonal Price Fluctuations Of Cumin, Sesame, Fenugreek</u>



Annual Projections

Fennel

STATEWISE FENNEL AREA, YIELD & PRODUCTION

State	Estimated Area ('000' Ha.)			Estimated Yield			Estimated Production ('000' MT.)		
	2019	2020		(Kg/Ha.)			2019	ì	
	_		Change	2019 Viola	2020	Change		2020	Change
·	Area	Area	in (%)	Yield	Yield	in (%)	Prod.	Prod.	in (%)
Gujarat	33.53	38.24	14%	1108	1170	6%	37.15	44.74	20%
Rajasthan	31.25	33.39	7%	1040	1160	12%	32.50	38.73	19%
Others									
(MP & UP)	6.38	6.50	2%	950	1000	5%	6.06	6.50	7%
<u>Total</u>	<u>71.16</u>	<u>78.13</u>	<u>10%</u>	<u>1064</u>	<u>1152</u>	<u>8%</u>	<u>75.71</u>	<u>89.97</u>	<u>19%</u>

- 1. All India area covered under Fennel seed has increased by 10% over last year.
- Overall average yields are showing an increased by 8% from last year.
- On account of higher area & increased yield All India Fennel Seed production is higher by 19% over last year.

ALL INDIA STATEWISE FENNEL SEED PRODUCTION IN 55KG BAGS

State	Estimated Production ((in 55Kg Bags)						
	2019	2020	Absolute Change				
Gujarat	6,75,477	8,13,477	1,38,000				
Rajasthan	5,90,909	7,04,245	1,13,335				
Others (M.P. &	1,10,200	1,18,182	7,982				
U.P.)							
<u>Total</u>	<u>13,76,586</u>	<u>16,35,903</u>	<u>2,59,317</u>				

To sum up with this year all India Fennel seed production is higher by around 259317 bags over last year.

Cumin

STATEWISE FENNEL AREA, YIELD & PRODUCTION

Ctata	Estimated Area ('000' Ha.)			Estimated Yield (Kg/Ha.)			Estimated Production ('000' MT.)		
State	2019	2020	Change	2019	2020	Change	2019	2020	Change
	Area	Area	in (%)	Yield	Yield	in (%)	Prod.	Prod.	in (%)
Gujarat	315	439.83	40%	529	544	3%	166.64	239.35	44%
Rajasthan	506	585.77	16%	494	506	2%	249.96	296.15	18%
<u>Total</u> (Guj & Raj)	<u>821</u>	<u>1025.6</u>	<u>25%</u>	<u>507</u>	<u>522</u>	<u>3%</u>	<u>416.6</u>	<u>535.5</u>	<u>29%</u>

- 1. Overall area covered under cumin seed in Gujarat & Rajasthan state has increased by 25% over last year.
- 2. Overall average yields are marginally increased from last year.
- 3. On account of higher area cumin production in Gujarat & Rajasthan state is higher by 29% over last year.

STATEWISE CUMIN SEED PODUCTION IN 55KG BAGS

Chaha	Estimated Production (in 55Kg Bags)						
State	2019	2020	Absolute Change				
Gujarat	3,029,727.00	4,351,770.00	1,322,043.00				
Rajasthan	4,544,800.00	5,384,512.00	839,712.00				
<u>Total</u>	<u>7,574,527</u>	9,736,282	<u>2,161,755</u>				

To sum up with this year Cumin Seed Production is higher by around 2161755 Bags over last year.

Fenugreek

STATEWISE FENUGREEK AREA, YIELD & PRODUCTION

Chaha	Estimated Area ('000' Ha.)			Estimated Yield (Kg/Ha.)			Estimated Production ('000' MT.)		
State	2019	2020	Change	2019	2020	Change	2019	2020	Change
	Area	Area	in (%)	Yield	Yield	in (%)	Prod.	Prod.	in (%)
Rajasthan	43.5	48.39	11%	1285	1310	2%	55.9	63.39	13%
Madhya Pradesh	41.25	62.85	52%	1370	1393	2%	56.51	87.55	55%
Gujarat	9.35	10.78	15%	1375	1380	0%	12.86	14.87	16%
Total	94.1	122.01	30%	1331	1359	2%	125.27	165.8	32%

- 1. Area covered under Fenugreek has higher by 30% over last year due to good availability of water.
- 2. Average yields are marginally higher from last year.
- On account of higher area and marginally higher yields fenugreek production in jump by 32% over last year.

STATEWISE FENUGREEK PODUCTION IN 100KG BAGS

Ctata	Estimated Production (in 100Kg Bags)							
State	<u>2019</u>	<u>2020</u>	Absolute Change					
Rajasthan	558,975.00	633,914.00	74,939.00					
Madhya	565,125.00	875,454.00	310,329.00					
Pradesh	303,123.00	075,454.00						
Gujarat	128,563.00	148,695.00	20,133.00					
Total	<u>1,252,663.00</u>	<u>1,658,063.00</u>	<u>405,400.00</u>					

To sum up with this year Fenugreek Production is higher by around 405400 Bags over last year.

Coriander seeds

STATEWISE CORIANDER AREA, YIELD & PRODUCTION

Ctata	Estimated Area ('000' Ha.)			Estimated Yield (Kg/Ha.)			Estimated Production ('000' MT.)		
State	2019	2020	Change	2019	2020	Change	2019	2020	Change
	Area	Area	in (%)	Yield	Yield	in (%)	Prod.	Prod.	in (%)
Madhya Pradesh	92.10	111.19	21%	1,265.00	1,308.00	3%	116.51	145.47	25%
Rajasthan	81.20	74.80	-8%	1,132.00	1,134.00	0%	91.92	84.83	-8%
Gujarat	30.50	114.32	275%	1,275.00	1,336.00	5%	38.88	152.77	293%
Total	203.80	300.31	47%	1,213.00	1,276.00	5%	247.31	383.06	55%

- Overall area covered under Coriander has higher by 47% over last year due to good availability of water.
- 2. Overall average yields are marginally higher by 5% from last year.
- On account of higher area and marginally higher yields coriander production has jumped by 55% over last year.

STATEWISE CORIANDER SEED PODUCTION IN 40KG BAGS

State	Estimated Production (In 40kg Bags)						
State	<u>2019</u>	<u>2020</u>	<u>Absolute Change</u>				
Madhya Pradesh	2,912,663.00	3,636,634.00	723,971.00				
Rajasthan	2,297,960.00	2,122,230.00	-175,730.00				
Gujarat	972,043.00	3,819,178.00	2,847,135.00				
Total	6,182,665.00	<u>9,578,041.00</u>	<u>3,395,376.00</u>				

To sum up with this year Coriander Seed Production is higher by around 33,95,376 Bags over last year.

Source: FISS, NCDEX